

RECORD OF PROCEEDINGS

TOWN OF KREMMLING SPECIAL TOWN BOARD MEETING December 10, 2025

The Board of Trustees for the Town of Kremmling met in the Boardroom located at 203 Park Avenue, Kremmling, Colorado 80459. With Mayor Wes Howell presiding, the meeting was called to order at 6:00 PM. Trustees present: Dave Sammons, Jim Miller, Wes Howell, Brady Mathis, Brad Perry, Leo Pesch, and Erik Woog. Staff present: Town Manager Jen MacPherson, Chief of Police Jesse Lisenby, Town Clerk & Treasurer Teagan Serres, and Planner Alan Hassler.

Conflicts of Interest:

None.

Agenda Items

- 1. Discussion & Action Item.** Resolution No. 2025-12-01 A Resolution Levying Property Taxes for the Year 2025 to Help Defray the Costs of Government for the Town of Kremmling, Colorado, for the 2026 Budget Year and Repealing Resolution No. 2025-11-05.

Ms. Serres presented Resolution No. 2025-12-01 and explained that the Board of Trustees initially adopted the annual budget and Resolution No. 2025-11-05 on November 19, 2025, to certify the mill levy. However, the Town received an Amended Certification of Valuation from Grand County on November 25, 2025, reflecting a slightly higher assessed amount. The deadline to certify the mill levy to the Grand County Board of Commissioners is December 15, 2025. The amended valuation for assessment in 2024 is \$29,346,779, resulting in an anticipated property tax revenue of \$284,123.79. This revenue is essential to balancing the general operating budget.

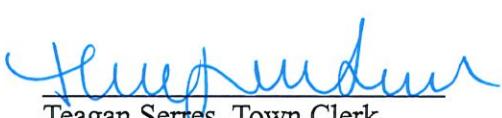
The staff does not foresee a need for a budget amendment at this time, but will continue to monitor revenue closely. Additionally, under Colorado law, there is a 5.25% annual cap on property tax revenue growth for local governments. This cap is a key provision of the bipartisan property tax compromise bill (HB24B-1001), which was signed into law in September 2024. It applies to most statutory local governments, such as counties and special districts, but excludes school districts explicitly. The new revenue limit became effective in late 2024 for the 2026 local government budget year.

Typically, staff aim to have the budget adopted at the November regular meeting; however, they do not receive the final assessment from the county by then. To address this issue in future years, the staff intends to include a section in upcoming resolutions levying property taxes. This section would use the August valuation and authorize the Town Manager to certify the mill levy in December, provided it remains within a reasonable range. This change would eliminate the need to present a second resolution to the Board.

TRUSTEE SAMMONS MOTION TO APPROVE Resolution No. 2025-12-01 A Resolution Levying Property Taxes for the Year 2025 to Help Defray the Costs of Government for the Town of Kremmling, Colorado, for the 2026 Budget Year and Repealing Resolution No. 2025-11-05. TRUSTEE PERRY SECONDS. Voice vote taken: 6 "aye" votes, 0 "nay" votes. MOTION PASSED.

Adjournment:

TRUSTEE MILLER MOTION TO ADJOURN. Voice vote taken; all "aye" votes. The meeting was adjourned at 6:02 PM.



Teagan Serres, Town Clerk



Wes Howell, Mayor