



Town of Kremmling

2026 Budget

TO: Mayor and Board of Trustees
FROM: Jen MacPherson, Town Manager
DATE: 11/19/2025
RE: 2026 Budget Message

Dear Mayor and Board,

On behalf of the Town of Kremmling, I am pleased to present the balanced budget for the 2026 Fiscal Year. The budget was prepared on a cash basis (revenues are budgeted when received and expenditures budgeted when paid) and aligns with the Town's Comprehensive Financial Management Policies.

The 2026 Budget is built around the Town's 2026 Strategy. The focus for the year is:

- Delivering expected public services within the limits of the balanced budget
- Providing 12 months of stable, predictable operations
- Identifying and implementing operational improvements and efficiencies
- Delivering existing major capital projects on time and budget

This budget was developed through detailed input from department heads and several public work sessions with the Board. Spending is focused on core operations, required maintenance, and existing commitments. The budget continues the Town's investments in the water system and other key infrastructure, while maintaining required reserves.

I sincerely appreciate everyone who provided guidance and support during the 2026 budgeting process. I would also like to thank our entire Town Staff for working together as such a great team over the course of 2025. Thank you!

Best Regards,

J. MacPherson
Town Manager



Elected Officials

<u>Title</u>	<u>Position</u>	<u>Election Year</u>
• Wes Howell	Mayor	2026
• Brad Perry	Trustee	2026
• Brady Mathis	Trustee	2026
• Dave Sammons	Trustee	2028
• Erik Woog	Trustee	2028
• Jim Miller	Trustee	2028
• Leo Pesch	Trustee	2026

Leadership Team

• Alan Hassler	Planner
• Dillon Willson	Public Works Director
• Jesse Lisenby	Chief of Police
• Teagan Serres	Town Clerk & Treasurer
• Jen MacPherson	Town Manager

Introduction

The 2026 Budget Message includes an introduction, highlights of the 2026 strategy, and overviews of the Town's three key areas of spending – human resources, operations, and capital.

The first draft of this budget was presented to the Board of Trustees at a Work Session on September 3, 2025. A public hearing was scheduled at the Regular Meeting for November 19, 20245. The notification for the public hearing was published in the SkyHiNews on October 22, 2025.

Basis of Budgeting & Accounting

Basis of budgeting refers to the methodology used to include revenues and expenditures in the budget. The Town of Kremmling primarily budgets on a cash basis. Using this assumption, the current year revenues are compared to expenditures to ensure that each fund has sufficient revenues to cover expenditures during the budget year, or that there are sufficient cash reserves in the fund to cover any anticipated revenue shortfall.

Basis of accounting refers to the point at which revenues or expenditures are recognized in the accounts and reported in the financial statements. The government wide and enterprise fund financial statements are reported using the economic resource measurement focus and the accrual basis of accounting. Under the accrual basis of accounting, revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of when the cash is received.

Governmental fund financial statements are reported using current financial resources measurement focus and the modified accrual basis of accounting. Under modified accrual basis of accounting, revenues are recognized as soon as they become both measurable and available, and expenditures are recorded in the periods that the expenditure occurs and becomes a liability.

The basis of budgeting differs from the basis of accounting only by the assumptions that are made regarding the timing of the recognition of revenues and expenditures. The budget assumes that all revenues and expenditures, as well as the associated cash, will be expended or received during the budget period. Conversely, the basis of accounting only recognizes revenues when they become both measurable and available, and expenditures incurred. Cash is not necessarily received or expended at the same time.

Financial Policies

The Comprehensive Financial Management Policy (CFMP) for Kremmling assembles all of the Town's financial policies in one document. Financial policies are central to a strategic approach to financial management and are intended to serve as guidelines to achieve and maintain the Town's goals and objectives, both immediate and long-term. The individual policies contained herein are meant to serve as guidelines for both the financial planning and internal financial management of the Town.

The Town of Kremmling is accountable to its citizens for the use of public dollars. Municipal resources must be wisely used to ensure adequate funding for the services, public facilities, and infrastructure necessary to meet the community's present and future needs. These policies are intended to provide not only an overview, but also guidance and structure for the various financial functions of the Town. These policies have been based on best practice and industry standards as recommended by the Government Finance Officers Association (GFOA).

The CFMP was last adopted by Resolution No. 2025-05-04 of the Town of Kremmling Board of Trustees (Board or Town Board). The policies are reviewed annually by management and any modifications made thereto are approved by resolution of the Town Board.

Taxpayer Bill of Rights (TABOR)

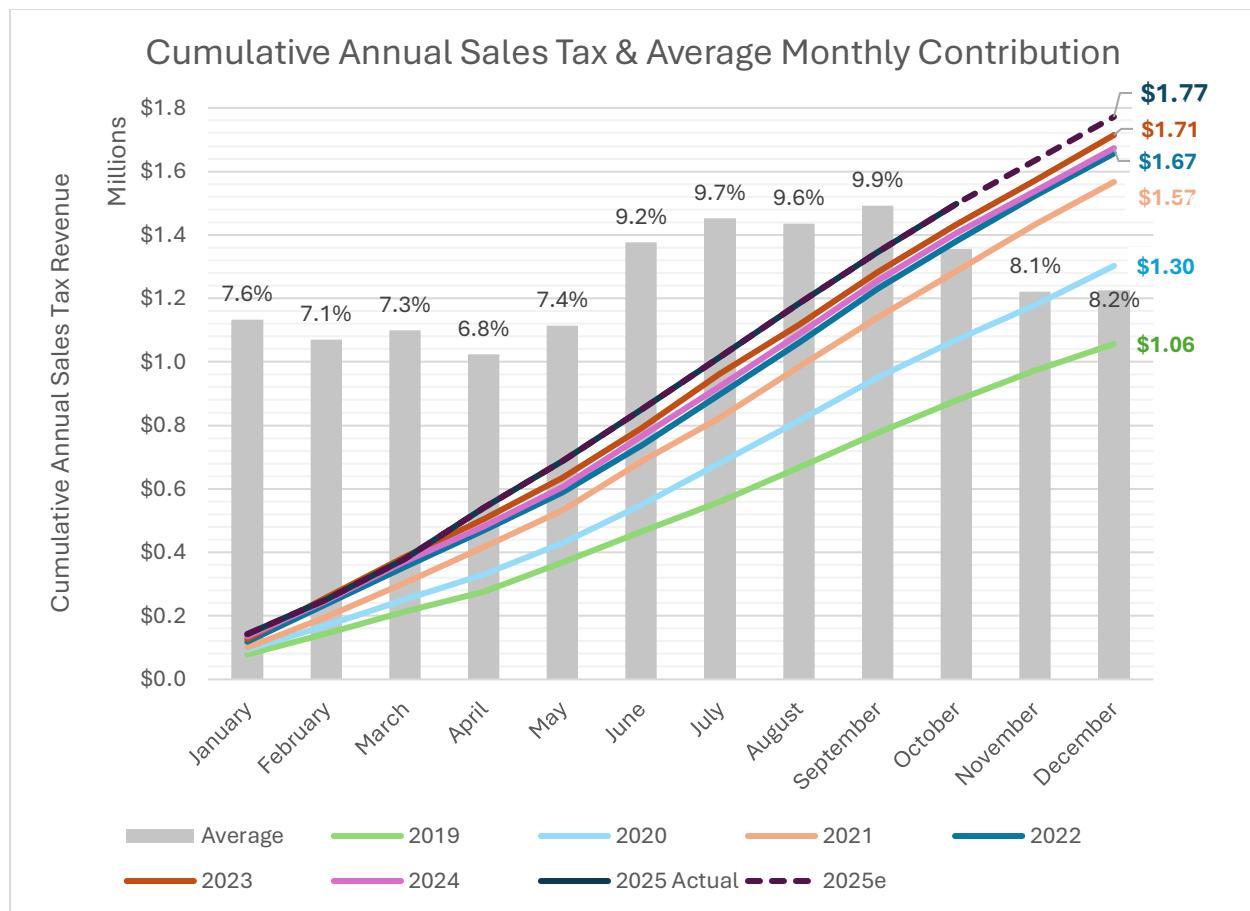
On November 3, 1992, the citizens of the State of Colorado approved the Taxpayers Bill of Rights (TABOR). TABOR specifically and significantly addresses the following issues: spending limitations, operating reserves and debt service.

On November 9, 1994, voters within the Town of Kremmling approved the collection, retention and expenditure of the full amount of town taxes, grants and all other revenue collected from all sources including property taxes, received in 1994 and each subsequent year, without regard to any revenue or expenditure limitations including those contained in Article X, Section 20 of the Colorado Constitution or any other law.

The Town will comply with the remaining requirements of TABOR, including election, debt, and reserve requirements.

Economic Trends

Sales tax serves as the principal revenue source for Kremmling. Over the past five years, sales tax revenue has shown stability; however, it remains contingent upon the prevailing market conditions within the local economy. The anticipated sales tax revenue for 2024 did not experience a significant increase, attributed to the stagnant growth of commercial and retail sectors in the vicinity. The mill levy is expected to remain unchanged, within the 5.50% cap recently imposed by the state, and property tax fluctuations are not projected to deviate substantially from the 2025 estimates.



2026 Strategy

The 2026 Budget is built around the Town's 2026 Strategy. The focus for the year is:

- Delivering expected public services within the limits of the balanced budget
- Providing 12 months of stable, predictable operations for the public and staff
- Identifying and implementing operational improvements and efficiencies
- Delivering existing major capital projects on time and budget

Human Resources

Organization and Staffing Models

The Board of Trustees shall discharge its duties and authority under Section 2.56.020 by adoption of any rules and regulations, including personnel manuals, and amendments thereto and for approving annual pay and the number and types of positions of Town employment through approval of the annual Town budget. The 2026 Staffing Plan remains unchanged from 2025.

Salaries, Benefits and Wages

On January 1, 2026, all employees (except the Town Manager) will receive a 3% cost of living adjustment (COLA) to their base rate of pay. This figure is in line with the COLAs being applied by other public agencies in Kremmling.

2026 Compensation			
COLA		3%	
SALARIED EMPLOYEES	Low	High	
1 TOWN MANAGER	122,362	143,119	
1 TOWN CLERK / TREASURER	60,416	74,293	
1 PUBLIC WORKS DIRECTOR	81,325	115,000	
3 POLICE CHIEF	91,052	130,000	
HOURLY EMPLOYEES	Hours / Year	Hourly Rate (Low)	Hourly Rate (High)
1 FINANCE OFFICER	26.77	30.59	58.83
1 UTILITY BILLING	21.42	26.77	29.05
2 PLANNER	30.90	46.35	39.10
2 CLEANING	15.44	17.48	43.78
3 PATROL OFFICER	31.24	45.00	68.81
3 PATROL OFFICER	31.24	45.00	35.72
1 POLICE TECHNICIAN	23.57	31.00	55.29
1 PARKS & REC COORDINATOR	22.50	30.00	62.50
2 PARKS & REC ASST.	15.00	19.28	
1 PUBLIC WORKS SUPERINTENDENT	30.41	37.76	
1 PUBLIC WORKS TECH II	24.64	28.95	
1 PUBLIC WORKS TECH I	23.57	26.22	
2 PUBLIC WORKS WINTER SEASONAL	-	30.00	
2 PUBLIC WORKS SUMMER SEASONAL	-	20.00	
2 PUBLIC WORKS SUMMER SEASONAL	-	20.50	
2 PUBLIC WORKS SUMMER SEASONAL	-	20.00	
BOARD MEMBERS	-	150.00	
MAYOR	-	250.00	
4 Salaried / Exempt	Hours / Year	Annual Wages (Low)	Annual Wages (High)
11 Full Time / Non-Exempt	2080	55,681	63,629
6 Seasonal / Part Time	2080	44,562	55,681
7 Legislative	1040	32,136	48,204
	350	5,404	6,118
	2496	77,983	112,320
	2496	77,983	112,320
	2496	77,983	112,320
	2080	49,018	64,480
	2080	46,800	62,400
	100	1,500	1,928
	2080	63,253	78,541
	2080	51,246	60,223
	2080	49,018	54,546
	800	-	24,000
	800	-	16,000
	800	-	16,400
	800	-	16,000
	144	-	21,600
	24	-	6,000

Figure 1 - 2026 Proposed compensation ranges. Key changes relative to 2025 include: (1) a 3% COLA adjusting salary ranges, (2) the Parks and Recreation Coordinator moving to 40 hours per week, (3) and police officer wages being shown based on the 2496 hours they are paid for vs 2080.

Kremmling provides Health, Vision, Dental and Life Insurance through a county wide health pool in coordination with Northwest Colorado Council of Governments (NWCCOG). Health and Dental benefits are paid 80% by the employer and 20% by the employee. Vision and Life Insurance are paid 100% by the employer. The Town also provides an emergent ambulatory care benefit through Masa Medical Transport Solutions Membership paid 100% by the employer. The 2026 budget for benefits includes a 10% contingency (~\$24K) to accommodate additional hires or qualified life events.

In 2026, employees who select a high-deductible HSA medical plan (HDHP 2500) will be provided with HSA contributions of \$3000 (single) / \$6000 (family). Since the HDHP plan premiums are lower than PPO Plan A, employees will share in the savings this provides to the Town.

To facilitate accounting and subsequent budgeting, it is important to transparently allocate salaries, wages, and benefit costs across accounts. Below are the allocations for 2026, which roughly reflect assumed numbers for 2025, but capture refinements that reflect where department heads estimate that staff spends their time.

2026 Wage Allocations

SALARIED EMPLOYEES

ACTUAL	Mayor / Leg.		Town Mgr / Election		Admin / Planning		Police / Streets		San. Dist. / Cem. / Parks			Water Admin / Solid Waste		
	Judicial	Leg.	70%						5%	5%		30%	18%	2%
133,900														
73,008														
112,972									38%		2%	10%		50%
128,750								100%						

HOURLY EMPLOYEES

FINANCE OFFICER	61,294				65%				30%				3%	2%	
UTILITY BILLING	54,610				35%				30%				3%	32%	
PLANNER	47,133					100%									
CLEANING	5,782				25%		25%			25%					
PATROL OFFICER	106,357					100%									
PATROL OFFICER	104,223						100%								
PATROL OFFICER	102,321						100%								
POLICE TECHNICIAN	63,933	15%					85%								
PARKS & REC COORDINATOR	58,530									25%	75%				
PARKS & REC ASST.	1,700										100%				
PUBLIC WORKS SUPERINTENDENT	72,692							50%		10%			40%		
PUBLIC WORKS TECH II	60,223							50%	2%	10%			38%		
PUBLIC WORKS TECH I	60,223							50%	2%	10%			38%		
PUBLIC WORKS WINTER SEASONAL	24,000							100%							
PUBLIC WORKS WINTER SEASONAL	-							100%							
PUBLIC WORKS SUMMER SEASONAL	16,000							50%				50%			
PUBLIC WORKS SUMMER SEASONAL	16,400										100%				
PUBLIC WORKS SUMMER SEASONAL	16,000							50%			50%				
BOARD MEMBERS	21,600	100%													
MAJOR	6,000	100%													
TOTAL	1,347,651	9,590	27,600	93,730	-	111,506	47,133	497,440	180,944	38,422	8,319	79,089	45,597	188,121	20,161

Capital Improvement Plan

In 2024, the Board adopted a 10-Year Capital Improvement Plan (CIP). In the interests of balancing the budget, no capital projects are slated for 2026 outside of the already-approved construction of the Town's new Water Treatment Plant. The Board has, however, prioritized a "wish list" for 2026 (below) that it may elect to fund out of reserves over the course of 2026.

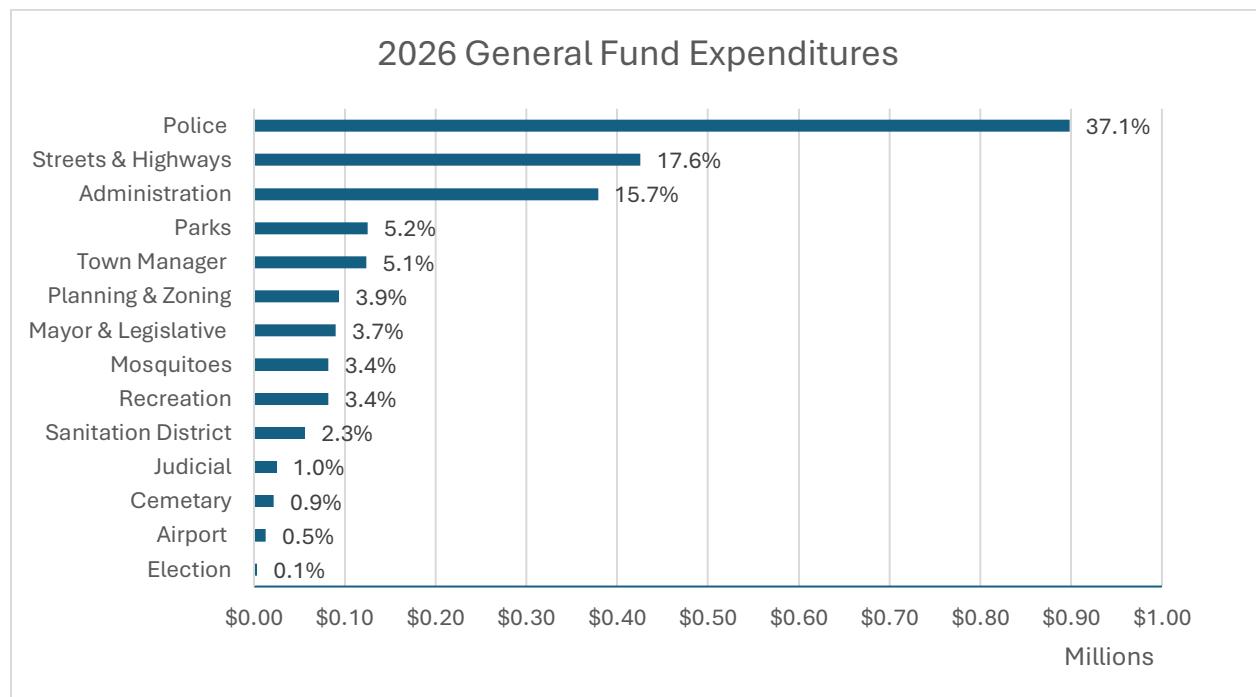
Capital Improvement Plan

Administration		Replacement Cost	Replacement Year	Location	Condition	Department	2026
6	Hydrant 1 - 6th & Railroad	17,000	2026	FAC-03	urgent	Streets	17,000
6	Hydrant 2 - 10th & Jackson	17,000	2026	FAC-03	urgent	Streets	17,000
4	Roof Replacement	21,540	2026	FAC-05	poor	Parks	21,540
6	Street Rehabilitation Projects	269,000	2026	Public Works	urgent	Streets	269,000
6	2008 Chevy Colorado (Pickup)	50,000	2026	Public Works	poor	Streets	50,000
8	Bulk Water Station	100,000	2026	Water Distribution	poor	Water Dist.	100,000
8	Storage Tank - South (1978)	13,000	2026	N 21st St	good	Water Dist.	13,000
8	Meter Replacement	87,360	2026			Water Dist.	87,360
5	Ticket Software	10,000	2026			Police	10,000
1	Software	10,000	2026			Administration	10,000

2026 Summary By Account		2026
1	Administration	10,000
2	Airport	-
3	Cemetery	-
4	Parks	21,540
5	Police	10,000
6	Streets	353,000
7	Town Hall	-
8	Water Dist.	200,360
9	Other	-
TOTAL		594,900
		594,900

General Fund

The General Fund accounts for all transactions of the Town of Kremmling not accounted for in other funds and is the Town's primary operating fund. This fund represents an accounting of the Town's ordinary operations financed from taxes and other general revenues. No capital improvements, unfunded staff positions, or new grant funding is budgeted in 2026.



Police Services

Budgeted spending of \$898K for 2026 is within 1% of estimated actual spending in 2025 (2025e). While the 2026 budget closely reflects 2025 actuals, it is approximately \$100K higher than the 2025 budgeted amount of \$809K. The discrepancy between 2025 actuals vs budget largely lies in the calculation of human resources costs, which have been corrected for 2026. Outside of the change in budgeting calculations for this category, no major changes are proposed.

Following the implantation of Kremmling's 48-hour shift policy in 2024, turnover and recruitment challenges mentioned in the 2025 Budget have been eliminated. The Department is now fully staffed, including the additional of a School Resource Officer (shared with the county) that provides additional services to the Town, and experienced zero turnover in 2025 while dropping fully-loaded costs per officer by 25%.

Police Services	2024	2025	2026	2024	2025e	2026 vs 2025e
00-140-4000 SALARIES / WAGES	440,045	431,544	497,440	376,517	470,960	5.6%
00-140-4010 PART-TIME WAGES	100	-	-	20	-	0.0%
00-140-4020 UNEMPLOYMENT	800	900	1,000	688	1,040	-3.8%
00-140-4030 WORKERS COMPENSATION	8,750	12,500	10,349	9,513	12,663	-18.3%
00-140-4040 EMPLOYEE INSURANCE	76,075	75,000	73,382	67,215	112,480	-34.8%
00-140-4050 EMPLOYER SHARE FICA	25,300	33,663	38,054	36,794	38,065	0.0%
00-140-4060 STATE RETIREMENT	12,000	16,000	21,001	15,336	18,562	13.1%
00-140-4070 LOCAL RETIREMENT	5,000	5,000	-	2,647	5,000	-100.0%
00-140-4100 OVERTIME	25,000	47,018	73,790	120,818	58,040	27.1%
00-140-5500 ATTORNEY FEES	5,000	7,500	5,000	11,205	7,500	-33.3%
00-140-5550 PROFESSIONAL SERVICES	33,000	40,000	40,000	17,858	42,100	-5.0%
00-140-5594 DISPATCH FEES	40,000	47,500	51,200	38,788	47,500	7.8%
00-140-5805 PUBLIC RELATIONS	1,000	500	500	389	500	0.0%
00-140-6000 ADVERTISING	450	50	50	450	50	0.0%
00-140-6050 DUES / SUBSCRIPTIONS	31,000	34,200	31,000	26,566	34,200	-9.4%
00-140-6100 PRINTING	750	750	1,250	937	750	66.7%
00-140-6110 MEETING, TRAINING, TRAVEL	17,500	10,000	6,000	5,529	10,000	-40.0%
00-140-6115 POSTAGE	300	300	300	656	300	0.0%
00-140-6120 REPAIRS - BUILDING	1,000	750	750	710	750	0.0%
00-140-6135 REPAIRS - EQUIPMENT	500	500	100	66	500	-80.0%
00-140-6140 VEHICLE - REPAIR	5,000	8,000	5,000	3,225	8,000	-37.5%
00-140-6200 SUPPLIES - OFFICE	1,500	1,200	1,200	995	1,200	0.0%
00-140-6240 SUPPLIES - OPERATING	10,000	10,000	12,000	12,017	10,000	20.0%
00-140-6245 TELEPHONE	2,800	5,000	7,000	6,171	5,000	40.0%
00-140-6255 MISC EXPENSE	-	-	-	0	-	0.0%
00-140-6280 UNIFORMS	7,500	5,000	5,000	6,433	5,000	0.0%
00-140-6300 UTILITIES	3,200	2,800	3,000	1,592	2,800	7.1%
00-140-6320 VEHICLE - GAS	12,000	13,500	14,000	7,434	13,500	3.7%
CAPITAL	-	-	-		-	0.0%
Total	765,570	809,175	898,368	770,567	906,460	-0.9%

Streets and Highways

This category experienced an increased spending on street repairs and an uptick in HR spending / allocations (\$46K) to this category.

This fund category encompasses resources designated for the acquisition, construction, and upkeep of assets and capital facilities related to the streets within the Town of Kremmling. The Streets team offers a diverse array of services to the community, which includes street maintenance (such as paving, curb and gutter work, sidewalks, signals, and signage), responses to snow and weather conditions, drainage maintenance (covering stormwater piping, inlets, manholes, swales, and ponds), fleet maintenance (for equipment, mowers, and vehicles), general facility upkeep, and cemetery operations, including maintenance and interments.

Kremmling finalized a Roadway Master Plan (RMP) in 2024, which will serve as a foundational document for establishing a prioritized schedule for the maintenance and replacement of paving projects. This RMP is essential for demonstrating a responsible maintenance strategy, thereby ensuring eligibility for funding related to paving and roadway enhancements.

Streets & Highways	2024	2025	2026	2024a	2025e	2026 vs 2025e
00-150-4000 SALARIES / WAGES	169,645	134,202	180,944	128,189	117,699	53.7%
00-150-4010 PART-TIME WAGES	4,667	5,000		5,420	1,952	-100.0%
00-150-4020 UNEMPLOYMENT	288	250	250	220	242	3.5%
00-150-4030 WORKERS COMPENSATION	5,750	4,039	3,765	5,750	4,202	-10.4%
00-150-4040 EMPLOYEE INSURANCE	42,097	55,000	45,363	35,540	25,886	75.2%
00-150-4050 EMPLOYER SHARE FICA	8,500	10,266	13,842	9,809	8,788	57.5%
00-150-4070 LOCAL RETIREMENT	4,700	6,200	5,264	5,022	4,664	12.9%
*ON CALL			10,950		1,463	648.3%
00-150-4100 OVERTIME	3,500	3,500	3,500	2,844	-	0.0%
00-150-5550 PROFESSIONAL SERVICES	5,000	5,000	5,000	4,958	-	0.0%
00-150-5575 SHARED EMPLOYEE	-	500	500	-	1,300	-61.5%
00-150-5590 WEED CONTROL	1,000	1,300	1,300	1,000	-	0.0%
00-150-5600 SNOW REMOVAL	10,000	10,000	10,000	4,510	5,449	83.5%
00-150-6030 SERVICE CHARGE	-	-	-		2,147	-100.0%
00-150-6110 MEETING, TRAINING, TRAVEL	1,750	5,000	5,000	2,209	14,282	-65.0%
00-150-6120 REPAIRS - BUILDING	2,000	2,000	2,000	1,933	2,994	-33.2%
00-150-6122 EQUIPMENT RENTAL	16,000	15,000	15,000	14,440	815	1739.4%
00-150-6126 REPAIRS - STREET	90,000	30,000	60,000	13,684	40,000	50.0%
00-150-6135 REPAIRS - EQUIPMENT	8,000	8,500	8,500	5,269	8,500	0.0%
00-150-6140 VEHICLE - REPAIR	4,500	5,000	4,500	1,769	368	1121.7%
00-150-6240 SUPPLIES - OPERATING	8,500	7,000	6,000	6,400	-	0.0%
00-150-6245 TELEPHONE	900	950	1,000	919	617	62.1%
00-150-6255 MISC EXPENSE	-	150	-	667	17,955	-100.0%
00-150-6280 UNIFORMS	1,200	1,500	1,500	440	773	93.9%
00-150-6310 UTILITIES - STREET LIGHTS	26,000	26,000	26,000	20,756	26,000	0.0%
00-150-6315 UTILITIES - BUILDING	1,400	2,100	2,100	833	1,125	86.6%
00-150-6320 VEHICLE GAS	6,500	7,500	10,000	7,129	10,000	0.0%
00-150-6500 SAFETY EXPENSES	2,000	2,500	2,500	1,923	900	177.8%
TREE REMOVAL (NEW)	-	4,000	1,000	-		0.0%
BLANK	-	-	-			0.0%
Total	423,897	352,457	425,778	281,634	298,121	42.8%

Administration

Budgeted spending of \$379K for 2026 is 18.4% lower than 2025e, largely due to a shift in the allocation of salaries and benefits to other categories. Insurance costs are lower due to being appropriately split between categories as well. Other cuts, made to balance the budget, capture the balance of the difference.

The Administrative services are provided by three full-time employees and one part-time support staff person. Day-to-day administrative operations are overseen by the Town Clerk. Human Resources and Finance Director oversight is provided by the Town Manager. The Administrative services have identified the highest need for additional staffing is for a community planner in Planning.

Administration	2024	2025	2026	2024	2025e	2026 vs 2025e
00-125-4000 SALARIES / WAGES	130,477	108,902	111,506	148,591	123,612	-9.8%
00-125-4001 PERFORMANCE AWARD	34,500	25,000	-	16,536	25,000	-100.0%
00-125-4010 PART-TIME WAGES	1,840	3,500	-	3,565	3,500	-100.0%
00-125-4020 UNEMPLOYMENT	325	425	275	350	425	-35.3%
00-125-4030 WORKERS COMPENSATION	460	500	2,320	460	500	364.0%
00-125-4040 EMPLOYEE INSURANCE	25,220	40,000	32,402	44,319	40,000	-19.0%
00-125-4050 EMPLOYER SHARE FICA	12,500	12,000	8,530	14,038	12,000	-28.9%
00-125-4070 LOCAL RETIREMENT	4,000	4,500	4,556	6,176	5,100	-10.7%
00-125-40xx OVERTIME	-	200	500	412	200	150.0%
00-125-5500 ATTORNEY FEES	20,000	25,000	25,000	21,857	25,000	0.0%
00-125-5550 PROFESSIONAL SERVICES	35,000	30,000	26,500	22,664	30,000	-11.7%
00-125-5825 AUDITING COSTS	20,000	30,000	15,000	13,550	30,000	-50.0%
00-125-6000 ADVERTISING	3,500	1,000	1,000	1,843	1,000	0.0%
00-125-6010 DONATIONS	87,100	-	-	82,309	-	0.0%
00-125-6030 SERVICE CHARGE	300	530	700	820	530	32.1%
00-125-6050 DUES / SUBSCRIPTIONS	20,000	20,000	20,000	17,074	20,000	0.0%
00-125-6070 JANITORIAL SUPPLIES	1,000	850	500	730	850	-41.2%
00-125-6075 INSURANCE	51,000	65,000	43,193	49,208	65,000	-33.5%
00-125-6110 MEETING, TRAINING, TRAVEL	4,500	6,500	5,000	1,435	6,500	-23.1%
00-125-6115 POSTAGE	1,800	2,200	2,200	1,211	2,200	0.0%
00-125-6120 REPAIRS - BUILDING	1,000	350	-	1,181	350	-100.0%
00-125-6135 REPAIRS - EQUIPMENT	200	50	-	3,356	50	-100.0%
00-125-6200 SUPPLIES - OFFICE	5,500	6,000	3,000	5,059	6,000	-50.0%
00-125-6240 SUPPLIES - OPERATING	500	1,200	1,000	2,193	1,200	-16.7%
00-125-6245 TELEPHONE	4,100	2,000	12,700	2,839	12,000	5.8%
00-125-6255 MISC EXPENSE	-	-	7,086	241	-	0.0%
00-125-6256 STALE CLEANUP	-	-	-	-	-	0.0%
00-125-6280 UNIFORMS	350	500	500	-	500	0.0%
00-125-6285 COUNTY TREASURER'S FEES	6,300	5,500	8,000	5,424	5,500	45.5%
00-125-6300 UTILITIES	3,500	3,500	3,500	2,480	3,500	0.0%
00-125-6310 UTILITIES - FIRE HALL	4,250	4,000	4,000	2,719	4,000	0.0%
00-125-6415 DRUG & ALCOHOL TESTING	100	100	100	-	100	0.0%
00-125-6560 FIREWORKS	40,000	40,000	40,000	35,069	40,000	0.0%
CAPITAL					-	0.0%
Total	519,322	439,307	379,069	507,714	464,617.00	-18.4%

Parks

The Parks team primarily focuses on maintaining and enhancing public spaces, playgrounds, and recreational areas to provide the community with safe and enjoyable outdoor spaces. Budgeted spending of \$125K for 2026 is slightly lower (5.1%) than 2025e.

Parks		2024	2025	2026	2024a	2025e	2026 vs 2025e
00-158-4010	PART-TIME WAGES	18,670	-	-	45,617	46,843	-100.0%
00-158-4000	SALARIES / WAGES	49,192	70,431	79,089	31,895	35,330	123.9%
00-158-4040	EMPLOYEE INSURANCE	9,410	8,500	10,483	7,194	142	7266.9%
00-158-6300	UTILITIES	7,500	9,000	9,000	6,599	8,500	5.9%
00-158-4050	EMPLOYER SHARE FICA	4,025	5,388	6,050	5,840	14,404	-58.0%
00-158-6120	REPAIRS - BUILDING	7,500	10	-	5,832	6,737	-100.0%
00-158-6240	SUPPLIES - OPERATING	5,500	5,500	5,500	4,897	1,898	189.8%
00-158-6192	PUBLIC RESTROOMS	3,500	3,500	4,500	4,200	750	500.0%
00-158-4030	WORKERS COMPENSATION	1,150	1,325	1,645	1,150	-	0.0%
00-158-4070	LOCAL RETIREMENT	1,000	1,000	1,572	1,042	1,567	0.3%
00-158-5590	WEED CONTROL	1,200	1,650	1,650	1,000	28	5776.1%
00-158-6500	SAFETY EXPENSES	1,000	2,000	2,000	1,000	283	605.5%
00-158-4100	OVERTIME	460	750	750	706	-	0.0%
00-158-6135	REPAIRS - EQUIPMENT	2,000	1	1,000	595	478	109.0%
00-158-5592	RODENT CONTROL	3,000	4,500	1,500	355	-	0.0%
00-158-6280	UNIFORM	250	350	350	170	4,050	-91.4%
00-158-6070	JANITORIAL SUPPLIES	175	175	175	144	225	-22.2%
00-158-4020	UNEMPLOYMENT	115	106	150	142	-	0.0%
00-158-5550	PROFESSIONAL SERVICES	3,500	10	-	-	9,000	-100.0%
00-158-6255	MISC EXPENSE	-	9,000	-	-	1,963	-100.0%
BLANK		-	-	-		-	0.0%
Total		119,147	123,196	125,415	117,876	132,199	-5.1%

Town Manager

The Town of Kremmling currently operates under the Mayor/Manager form of government. The Town Manager performs the duties of the Chief Administrative Officer for the organization. The Town Manager reports directly to the Board of Trustees. This is a contracted position that is reviewed and considered for adjustment annually.

The plan to purchase a fleet car for the Town Manager (slated to occur in 2025) is no longer viewed as necessary, as the Manager has a vehicle sharing plan in place with other departments.

Budgeted spending of \$123K for 2026 is 5.9% lower than 2025e, largely due to cuts necessary to balance the budget. 2025 actuals of \$132K overran the 2025 budgeted amount largely due to the addition of a Planner (which was charged to the Town Manager account) but offset by the absence of a Manager for the first quarter of 2025.

Town Manager	2024			2025		2026		2026 vs 2025e
	2024	2025	2026	2024a	2025e	2026	2026	
00-122-4000 SALARIES / WAGES	80,826	93,600	93,730	90,106	105,880			-11.5%
00-122-4020 UNEMPLOYMENT	165	175	150	122	212			-29.2%
00-122-4030 WORKERS COMPENSATION	275	275	1,950	275	438			345.1%
00-122-4040 EMPLOYEE INSURANCE	8,280	8,280	13,342	8,836	8,280			61.1%
00-122-4050 EMPLOYER SHARE FICA	5,750	7,160	7,170	6,731	7,965			-10.0%
00-122-4070 LOCAL RETIREMENT	3,335	3,750	3,880	3,730	3,750			3.5%
00-122-6050 DUES / SUBSCRIPTIONS	1,400	1,200	500	1,081	1,200			-58.3%
00-122-6110 MEETING, TRAINING, TRAVEL	1,750	2,750	3,000	2,904	2,750			9.1%
00-122-6200 SUPPLIES - OFFICE	200	250	-	173	250			-100.0%
00-122-6240 SUPPLIES - OPERATING	200	250	-	28	250			-100.0%
00-122-6245 TELEPHONE	600	600	100	560	600			-83.3%
00-122-6255 MISC EXPENSE	-	50	-	-	50			-100.0%
00-122-6270 MOVING EXPENSE	-	-	-	-	-			0.0%
Total	102,781	118,340	123,823	114,547	131,625			-5.9%

Planning & Zoning

The Planning & Building Department facilitates the development review process for all new and redevelopment activities, ensures compliance with the Comprehensive Plan, and assists customers with applying the Town's plans and regulations.

Historically, the Town has outsourced planning activities to 3rd parties. In 2025, a part-time planner was hired and this position has reduced what was becoming an unrealistic demand on staff. In light of the number of development and annexation proposal currently facing the Town, this position has been assumed to continue in 2026. Budgeted spending of \$93K therefore outstrips the 2025 budget of \$20K, mostly due to the Planner's wages being allocated to this Category instead of Town Manager.

Planning & Zoning (NEW)	2024	2025	2026	2024a	2025e
• Salaries & Wages			47,133		
• Unemployment			92		
• Worker's Compensation			981		
• Insurance			19,060		
• FICA			3,606		
• Retirement			1,951		
00-130-5500 ATTORNEY FEES	4,600	4,000	5,500	5,540	-
00-130-5550 PROFESSIONAL SERVICES	10,350	15,000	15,000	98,709	-
00-130-6000 ADVERTISING	345	345	150	26	10,557
00-130-6115 POSTAGE	460	400	200	85	(73)
00-130-5540 ATTORNEY FEES-GRAND CLIFFS					4,292
00-130-5560 PROFESSIONAL SRVC-GRAND CLIFFS					(90)
00-130-5565 PROFESSIONAL SRVC-RED MNT STOR					-
00-130-5570 PROFESSIONAL SRVC-EAGLE AVESUB					(6,240)
00-130-5575 PROFESSIONAL SRVC-MUDDY CREEK					(7,057)
00-130-5580 PROFESSIONAL SRVC-SUNRISE ANNE					-
00-130-5585 PROFESSIONAL SRVC-ESTATES BLUF					(1,530)
00-130-5590 PROFESSIONAL SRVC-KIDS DIRTBIK					1,830
00-130-5595 PROFESSIONAL SRVC-923 JACKSON					(128)
00-130-5600 PROFESSIONAL SRVC-1704 CENTRAL					(468)
00-130-5605 PROFESSIONAL SRVC-415 CENTRAL					(570)
00-130-5610 PROFESSIONAL SRVC- 416 3RD					(41)
00-130-6200 SUPPLIES - OPERATING					148
00-130-6255 MISC EXPENSE					
00-130-6275 TRAVEL					
00-130-6275 COST REIMBURSEMENT					
Total	15,755	19,745	93,672	43,724	21

Mayor & Legislative

The budget for 2026 of \$90K is in line with 2025e spending. The Donation line item is a discretionary dollar amount for the Board of Trustees to spend supporting various community programs and funding requests throughout the year. The Board of Trustees deliberate and determine in advance the approximate amount to be distributed each year. The Board of Trustees have earmarked \$50K for the Chamber of Commerce for Economic Development related services and to assist with operating the Visitor Center. \$4.9K has been earmarked for mid-year consideration for Board of Trustee approval.

There are six Trustees, and one Mayor elected or appointed by the citizens. The current pay for Trustees is \$150 per meeting and the Mayor receives \$250 per meeting.

Mayor & Legislative	2024	2025	2026	2024a	2025e	2026 vs 2025e
00-120-4006 LEGISLATIVE SALARY	41,400	37,800	27,600	31,103	35,000	-21.1%
00-120-4010 PART-TIME WAGES	-	-	-	-	-	0.0%
00-120-4020 UNEMPLOYMENT	50	65	65	61	59	10.7%
00-120-4030 WORKERS COMPENSATION	500	120	574	500	283	102.8%
00-120-4050 EMPLOYERS SHARE FICA	1,350	2,892	2,111	2,345	2,246	-6.0%
00-120-6110 MEETING, TRAINING, TRAVEL	1,000	3,000	-	408	-	0.0%
00-120-6255 MISC EXPENSE	-	-	5,000	400	605	726.5%
00-120-6400 DONATIONS (Moved from Admin)	-	88,200	54,900	-	80,000	-31.4%
00-120-6280 UNIFORMS	750	750	-	-	-	0.0%
Total	45,050	132,827	90,251	34,818	89,557	0.8%

Mosquitos

The Town of Kremmling provides larvicide, fogging and aerial mitigation activities to reduce the local mosquito population. As of 2026, the Town Manager will work more closely with the Board on mosquito-related operations to plan and execute the upcoming program. The budget for 2026 of \$82K remains unchanged from 2025.

Mosquitos		2024	2025	2026	2024	2025	2026 vs 2025e
00-152-6430	AERIAL SPRAY	52,000	38,500	38,500	24,321	23,169	66.2%
00-152-6431	FOGGING OPERATIONS	-	3,200	3,200	4,200	4,200	-23.8%
00-152-6432	LARVACIDE	37,500	40,500	40,500	37,500	37,500	8.0%
00-152-6000	ADVERTISING	-	-	-		-	0.0%
00-152-6435	GROUND SPRAY	-	-	-			0.0%
Total		89,500	82,200	82,200	66,021	64,869	26.7%

Recreation

The Recreation team's primary role is to organize and manage various youth and adult sports programs, to promote physical and social wellbeing among residents. Over the course of 2026, the recreation program has continued to expand. Considering a growing demand for services in parks, recreation programs and cemetery services, staff recommends that the Parks Supervisor be moved to 40 hours per week.

This category reflects a new addition to the General Fund, and the changes largely stem from the allocation of the Parks & Recreation Coordinator's compensation to this Category. \$82K is budgeted for this category in 2026.

Recreation (NEW)		2024	2025	2026	2024	2025	2026 vs 2025e
•	Salaries & Wages			45,597			0.0%
•	FICA			3,488			0.0%
•	Retirement			1,817			0.0%
•	Insurance			14,295			0.0%
•	Overtime			500			0.0%
•	Unemployment			50			0.0%
•	Workers Comp			949			0.0%
21-325-5800	ADMINISTRATION	-	-	200	-		0.0%
21-330-6240	YOUTH SPORTS	7,000	5,000	10,000	5,167	2,003	399.2%
21-340-6240	ADULT SPORTS	3,000	5,000	5,000	103	2,947	69.7%
Total		10,000	10,000	81,897	5,270	4,950	1554.4%

Sanitation

The 2026 budget of \$56K for this category is 27% higher than the budgeted amount for 2025, but reflects a more accurate allocation of administrative and human resources costs that belong to these accounts. 2025 actual numbers are low relative to 2026 budgeted items largely due to salary allocations not being properly communicated to staff at the beginning of the year.

Sanitation District		2024	2025	2026	2024a	2025e	2026 vs 2025e
00-170-4000	SALARIES / WAGES	15,275	32,147	38,422	11,079	7,876	387.8%
00-170-4020	UNEMPLOYMENT	58	58	69	21	16	333.3%
00-170-4030	WORKERS COMPENSATION	250	250	799	250	413	93.5%
00-170-4040	EMPLOYEE INSURANCE	8,580	8,500	12,389	4,718	1,797	589.4%
00-170-4050	EMPLOYER SHARE FICA	1,150	2,459	2,939	759	568	417.5%
00-170-4070	LOCAL RETIREMENT	750	775	1,591	448	327	386.4%
00-170-4100	OVERTIME	-	-	-	-	-	0.0%
Total		26,063	44,189	56,209	17,275	10,998	411.1%

Judicial

The budget for 2026 is decreasing significantly due to a reallocation of salary and wage funds that more accurately reflect job duties, primarily affecting human resources costs. The Municipal Judge is appointed after each election year, and the service agreement is reviewed at that time. Both the Municipal Judge and the Court Clerk assess the legislative changes needed to ensure transparent municipal court proceedings. Currently, the role of the Court Clerk is filled by the administrative Police Technician in the Police Department.

Judicial Expenses		2024	2025	2026	2024	2025	2026 vs 2025e
00-110-4000	SALARIES / WAGES	14,560	8,656	9,590	15,187	26,420	-63.7%
00-110-4020	UNEMPLOYMENT	21	25	50	29	53	-5.7%
00-110-4030	WORKERS COMPENSATION	27	50	200	26	175	14.0%
00-110-4040	EMPLOYEE INSURANCE	1,475	2,800	2,859	4,033	6,352	-55.0%
00-110-4050	EMPLOYER SHARE FICA	800	1,159	734	1,098	1,898	-61.3%
00-110-4100	OVERTIME	400	200	-	-	1,095	-100.0%
00-110-4070	LOCAL RETIREMENT	500	350	517	629	200	158.4%
00-110-5500	ATTORNEY FEES	6,500	10,000	10,000	8,400	10,000	0.0%
00-110-5550	PROFESSIONAL SERVICES	2,500	1,000	1,000	-	1,000	0.0%
00-110-6050	DUES / SUBSCRIPTIONS	100	100	-	100	100	-100.0%
00-110-6110	MEETING, TRAINING, TRAVEL	100	100	-	-	100	-100.0%
00-110-6240	SUPPLIES - OPERATING	100	100	-	-	100	-100.0%
00-110-6255	MISC EXPENSE	-	-	-	-	-	0.0%
Total		27,083	24,540	24,949	29,501	47,493	-47.5%

Cemetery

Founded in the early 1900's, the Riverside Cemetery is a timeless resting place for generations of residents, preserving their memory and history for over a century. The cemetery is administratively supported by the Court Clerk and maintained by Public Works. No major changes to the operations portion of the Cemetery budget was made for 2026. Most of the changes to this account are driven by a more realistic allocation of human resources costs out of this category and into others.

Cemetery	2024			2024a		2025e		2026 vs 2025e
	2024	2025	2026	2024a	2025e	2026	2026	
00-155-4000 SALARIES / WAGES	21,381	58,813	8,319	21,381	58,813	-	-85.9%	
00-155-4010 PART-TIME WAGES	14,042	12,000	-	14,042	12,000	-	-100.0%	
00-155-4020 UNEMPLOYMENT	70	50	7	70	111	-	-93.6%	
00-155-4030 WORKERS COMPENSATION	230	330	173	230	493	-	-64.9%	
00-155-4040 EMPLOYEE INSURANCE	4,348	3,500	2,097	4,348	14,340	-	-85.4%	
00-155-4050 EMPLOYER SHARE FICA	2,674	4,499	636	2,674	4,499	-	-85.9%	
00-155-4070 LOCAL RETIREMENT	750	450	344	750	2,212	-	-84.4%	
00-155-4100 OVERTIME	637	100	800	637	1,375	-	-41.8%	
00-155-5590 WEED CONTROL	1,200	1,350	1,350	1,200	1,350	-	0.0%	
00-155-5592 RODENT CONTROL	-	2,000	2,000	-	2,000	-	0.0%	
00-155-6122 EQUIPMENT RENTAL	-	3,000	3,000	-	3,000	-	0.0%	
00-155-6135 REPAIRS - EQUIPMENT	371	500	500	371	500	-	0.0%	
00-155-6240 SUPPLIES - OPERATING	1,350	1,400	1,500	1,350	1,400	-	7.1%	
00-155-6255 MISC EXPENSE	400	1,500	750	400	1,500	-	-50.0%	
00-155-6300 UTILITIES	339	425	425	339	425	-	0.0%	
BLANK	-	-	-	-	-	-	0.0%	
Total	47,791	89,917	21,901	47,791	104,018	-	0.0%	

Airport

The Town of Kremmling and Grand County are joint owners of the McElroy Airfield. Kremmling owns five airport hangars that are aging significantly. The Federal Aviation Administration (FAA) requires revenues received from the airport to be invested back into the asset. The airport budget for 2026 is lower than 2025 due to repairs being taken out of the budget.

Airport	2024			2024a		2025e		2026 vs 2025e
	2024	2025	2026	2024a	2025e	2026	2026	
00-160-6126 REPAIRS	17,000	17,000	10,238	3,000	7,000	-	46.3%	
00-160-6300 UTILITIES - R/W LIGHTS	3,000	2,200	2,200	1,922	2,618	-	-16.0%	
00-160-6310 UTILITIES - HANGARS	750	750	750	176	750	-	0.0%	
00-160-6000 ADVERTISING	-	-	-	-	-	-	0.0%	
00-160-6305 RADIO CONTROL - R/W LIGHTS	-	-	-	-	-	-	0.0%	
CAPITAL	-	-	-	-	-	-	0.0%	
Total	20,750	19,950	13,188	5,098	10,368	-	27.2%	

Enterprise Funds

An Enterprise Fund is operated in a manner like private business, where costs are predominantly supported by user charges.

Water Fund

The Water Fund was created to account for the charges for water provided to customers and the associated costs. The primary function of the enterprise fund is to prepare for repair or replacement of the water distribution system and water treatment plant. This fund captures all the capital, maintenance and operations costs associated with processing and distributing safe and clean drinking water for Kremmling.

Budgeting for the Water Fund was completed following extensive work with the water model provided by RCAC in 2024, plus multiple working sessions with the Board.

Capital & Grant Plan

The Town is in the process of replacing its water treatment plant. In 2025, a Guaranteed Maximum Price contract of \$17.54M was executed with Hensel Phelps to complete the construction project. It is estimated that by the end of the year, approximately \$5.7M of the total project costs will have been incurred, leaving \$13.18M remaining for 2026.

Project costs are being funded via a \$16.5M Drinking Water Revolving Fund loan from the Colorado Water Resources and Power Development Authority. \$3M of this loan was forgiven immediately. An additional \$1M grant was provided by the Energy/Mineral Impact Assistance Fund Grant (EIAF) from DOLA. An additional \$1M of debt will be required to complete the project and has been factored into the 2026 budget.

In addition to these funds, the Town is also paying down a Colorado Water Conservation Bond, which matures in 2038.

Revenue

The 2026 budget anticipated a \$13.2M inflow of funds - \$11.8M from debt / grant funding for the water treatment plant, and \$1.4M from other sources including water sales and bulk water sales. This includes an increase to base rate charges (variable by tap size) and a 20% increase to extra water usage fees (below).

Tap Size	2025	Increase	2026
0.75	79	13%	89
1.50	249	3.0%	256
2.00	349	3.0%	359
3.00	789	3.0%	813

Usage 20%

Revenue	2024			2024a		2025e	
	2024	2025	2026	2024a	2025e	2026 vs 2025e	
02-600-3200 WATER SALES	654,517	885,890	1,353,504	654,517	997,713	35.7%	
02-600-3205 LATE CHARGE	5,000	5,000	-	5,000	4,379	-100.0%	
02-600-3210 TURN ON/OFF	200	250	52	200	475	-89.1%	
02-600-3230 BULK WATER PERMITS	3,500	4,000	3,245	3,500	3,402	-4.6%	
02-600-3231 BULK WATER SALES	6,500	6,000	25,000	26,951	6,536	282.5%	
02-600-3370 WATER INSPECTION FEE	100	100	-	100	-	0.0%	
02-600-3500 INTEREST EARNED	5,000	5,000	32,133	5,000	6,378	403.8%	
02-600-3550 MISC	-	-	-	-		0.0%	
02-600-3260 SALE OF SUPPLIES			-			0.0%	
02-600-3300 CONTRIBUTED CAPITAL			-			0.0%	
02-600-3310 ASSETS CONTRIBUTED			-			0.0%	
02-600-3701 GRANT REVENUE	420,000	5,000,000	-	420,000	269,838	-100.0%	
02-600-3800 WTP FUNDING	-	12,500,000	11,770,817	-	2,529,627	365.3%	
BLANK			-			0.0%	
Total	1,094,817	18,406,240	13,184,752	1,115,268	3,818,349	245.3%	

Water Administration

The 2026 budget for this category is \$1.2M, a 44.2% increase over 2025e. This is largely due to \$821K of debt service and \$56K being funneled into reserves, as per board directives, the RCAC water model and debt covenants.

Expenses		2024	2025	2026	2024a	2025e	2026 vs 2025e
WATER ADMIN							
02-625-4000	SALARIES / WAGES	167,709	232,103	188,121	159,046	132,132	42.4%
02-625-4001	PERFORMANCE AWARD	1,150	3,500	-	25,214	-	0.0%
02-625-4020	UNEMPLOYMENT	575	650	650	255	270	140.7%
02-625-4030	WORKERS COMPENSATION	2,300	2,831	3,914	2,300	2,915	34.3%
02-625-4040	EMPLOYEE INSURANCE	42,659	45,656	34,308	37,253	34,865	-1.6%
02-625-4050	EMPLOYER SHARE FICA	12,075	15,000	14,391	11,652	9,665	48.9%
02-625-4070	LOCAL RETIREMENT	6,900	7,250	6,584	6,315	5,430	21.3%
02-625-4100	OVERTIME	2,500	3,000	3,000	2,503	3,000	0.0%
02-625-5500	ATTORNEY FEES	35,000	20,000	10,890	22,110	10,000	8.9%
02-625-5550	PROFESSIONAL SERVICES	50,000	25,000	30,138	61,236	25,000	20.6%
02-625-5575	SHARED EMPLOYEE	750	500	-	-	500	-100.0%
02-625-5825	AUDITING COSTS	13,000	15,000	15,000	13,000	15,000	0.0%
02-625-6000	ADVERTISING	500	1,500	70	102	-	0.0%
02-625-6005	BAD DEBT	-	-	-	-	-	0.0%
02-625-6050	DUES / SUBSCRIPTIONS	8,500	10,500	9,734	9,800	-	0.0%
02-625-6030	SERVICE CHARGE	-	-	-	15	7,000	-100.0%
02-625-6055	REGULATORY FEES	500	500	541	-	500	8.2%
02-625-6075	INSURANCE / BONDS	6,520	8,250	28,795	7,127	8,250	249.0%
02-625-6100	PRINTING	400	750	433	157	750	-42.3%
02-625-6110	MEETING, TRAINING, TRAVEL	1,350	2,500	2,500	2,120	2,500	0.0%
02-625-6115	POSTAGE	1,500	2,000	2,000	1,249	2,000	0.0%
02-625-6140	VEHICLE REPAIRS	1,000	1,000	1,000	648	1,000	0.0%
02-625-6200	OFFICE SUPPLIES	750	750	750	666	750	0.0%
02-625-6280	UNIFORMS	250	300	300	-	300	0.0%
02-625-6320	VEHICLE GAS	3,500	7,500	7,500	8,134	7,500	0.0%
02-625-6800	DEPRECIATION	-	-	-	-	-	0.0%
02-625-7400	WATER PLANT BOND	70,000	30,000	-	70,000	-	0.0%
02-625-7500	WATER PLANT INTEREST	10,000	-	-	4,273	-	0.0%
02-625-7600	CWCB LOAN PRINCIPAL	50,000	-	-	54,707	61,658	-100.0%
02-625-7700	CWCB LOAN INTEREST	46,000	46,000	-	46,000	39,048	-100.0%
02-625-7800	DWRF LOAN - PRINCIPAL	-	-	-	-	249,727	-100.0%
02-625-7810	DWRF LOAN - INTEREST	-	-	-	-	238,683	-100.0%
	Debt Service			820,706			0.0%
	Replacement of Funded Project Assets			22,623			0.0%
	Replacement of Existing Capital Assets			33,891			0.0%
Total		535,388	482,040	1,237,840	545,880	858,443	44.2%

Water Plant

As outlined above, \$11.8M of costs are anticipated to be incurred over the course of 2026 to complete the new water treatment plant.

WATER PLANT		2024	2025	2026	2024a	2025e	2026 vs 2025e
02-630-5550	PROFESSIONAL SERVICE	65,000	62,500	525	62,913	153,661	-99.7%
02-630-6070	CLEANING SUPPLIES	100	100	82	95	83	-1.4%
02-630-6126	REPAIRS	15,000	20,000	16,380	11,857	27,973	-41.4%
02-630-6240	OPERATING SUPPLIES	6,000	5,000	2,730	2,048	1,945	40.4%
02-630-6245	TELEPHONE	5,000	6,200	5,460	5,891	4,595	18.8%
02-630-6300	UTILITIES	34,000	36,500	37,128	26,866	26,409	40.6%
02-630-6410	CHEMICALS	30,000	42,000	26,208	29,882	45,151	-42.0%
02-630-6420	WATER SAMPLES	5,500	4,000	5,187	1,348	253	1947.0%
02-630-6500	SAFETY EXPENSES *NEW*		10,000	-		-	0.0%
	BIL DIRECT LOAN PAYMENTS (P&I)		67,905	-			0.0%
	LEVERAGED LOAN PAYMENTS (P&I)		420,505	-			0.0%
02-630-7000	CAPITAL OUTLAY	250,000	17,500,000	11,770,817	500	5,729,183	105.5%
Total	BLANK	410,600	18,174,710	11,864,517	141,400	5,989,253	98.1%

Distribution

No material change is anticipated for this category for 2026.

WATER DISTRIBUTION		2024	2025	2026	2024a	2025e	2026 vs 2025e
02-640-5550	PROFESSIONAL SERVICE	15,000	12,500	5,460	161	1,074	408.2%
02-640-6125	DISTRIBUTION REPAIRS	14,000	20,000	7,644	7,929	6,425	19.0%
02-640-6240	SUPPLIES - OPERATING	3,000	12,000	819	353	504	62.6%
02-640-7000	CAPITAL OUTLAY	450	550	-	358	419	-100.0%
02-640-5575	SHARED EMPLOYEE	-	-	-			0.0%
02-640-6300	UTILITIES	-	-	419			0.0%
02-640-6425	ALARM	-	-	-			0.0%
02-640-6520	DAMAGE REFUND	-	-	-			0.0%
02-640-6650	SUPPLIES FOR RESALE	-	-	-			0.0%
02-640-7200	CONTINGENCY	-	-	-			0.0%
02-640-7000	CAPITAL OUTLAY	-	100,000	-	-		0.0%
Total		32,450	145,050	14,342	8,801	8,422	70.3%

Water Meters

At the direction of the board, \$30K has been allocated for the replacement of water meters, particularly for larger users.

WATER METERS		2024	2025	2026	2024	2025	2026 vs 2025e
02-650-5575	SHARED EMPLOYEE	-	-	-	-	35	-100.0%
02-650-6126	REPAIRS	500	500	546	-	122	349.1%
02-650-6240	SUPPLIES - OPERATING	3,500	4,500	2,581	15,161	-	0.0%
02-650-7000	CAPITAL OUTLAY	40,000	63,000	30,000	15,161	157	0.0%
Total		44,000	68,000	33,127	30,323	157	20996.0%

Water Supply

This category funds the maintenance of the water supply.

WATER SUPPLY		2024	2025	2026	2024a	2025e	2026 vs 2025e
02-660-6240	OPERATING SUPPLIES	100	150	109	2,667	-	0.0%
02-660-6300	PUMP STATION UTILITIES	3,500	4,500	3,822	1,200	2,678	42.7%
02-660-6710	WINDY GAP	1,200	1,200	1,310	-	1,200	9.2%
02-660-6750	RESERVOIR REPAIR	500	15,000	546		5,175	-89.4%
02-660-6760	PUMP STATION MAINTENANCE	1,500	4,000	1,638		4,000	-59.1%
02-660-6730	WOLFORD			-			0.0%
02-660-7000	PUMP STATION CAPITAL OUTLAY			-			0.0%
	ADDITIONAL O+M FOR NEW WTP			27,500			0.0%
Total		6,800	24,850	34,925	3,867	13,053	167.6%

Solid Waste Fund

The Solid Waste Fund was created to account for charges produced by solid waste (trash) services and the associated costs since August 2005. Since 2018, Kremmling has contracted its solid waste services in a multiyear contract. Numerous community surveys have identified cleaning up the community is a top priority. A portion of this fund provides dumpster/clean up days to residents to

assist with bulk trash disposal once or twice a year.

Solid Waste Fund

Summary

Revenue
Expenses
(+) Surplus / (-) Deficit

2026		
392,055		
392,054		
0		

Revenue

15-800-3200	PLASTIC BAG FEE
15-800-3205	LATE CHARGES
15-800-3245	TRASH CHARGES
15-800-3550	MICELANEOUS INCOME
15-800-3180	CONTRACTOR REIMBURSEMENT
BLANK	
Total	

2024	2025	2026
-	100	200
-	500	1,500
375,446	365,000	390,355
-	-	-
-	-	-
375,446	365,600	392,055

2024	2025
537	267
2,134	1,328
356,790	319,952
-	
359,461	321,547

2026 vs 2025e	
-25.0%	
13.0%	
22.0%	
0.0%	
0.0%	
0.0%	
21.9%	

Expenses

15-800-4000	SALARIES / WAGES
15-800-4020	UNEMPLOYMENT
15-800-4030	WORKERS COMPENSATION
15-800-4040	EMPLOYEE INSURANCE
15-800-4050	EMPLOYER SHARE FICA
15-800-4070	LOCAL RETIREMENT
15-800-5550	PROFESSIONAL SERVICES
15-800-5820	BILLING EXPENSES
15-800-6005	BAD DEBT EXPENSE
15-800-6072	CLEAN UP DAY
15-800-6115	POSTAGE
BLANK	
Total	

2024	2025	2026
6,650	48,603	20,161
17	20	10
20	20	419
5,960	4,850	6,862
2,961	650	1,542
10,603	750	835
329,568	300,000	350,000
575	207	675
-	-	-
10,000	10,000	10,000
1,150	500	1,550
		-
367,504	365,600	392,054

2024	2025
5,201	2,658
10	6
20	183
2,403	609
353	191
210	110
341,621	303,216
-	-
(2,923)	-
6,634	5,566
742	2,265
354,272	314,803

2026 vs 2025e	
658.6%	
79.9%	
129.1%	
1026.5%	
706.8%	
658.9%	
15.4%	
0.0%	
0.0%	
79.7%	
-31.6%	
0.0%	
24.5%	

Special Revenue Funds

Conservation Trust Fund

The Conservation Trust Fund receives revenue from the Colorado Lottery. Conservation Trust Fund monies can be donated from one entity to another although they are restricted. Funding can be used solely for the acquisition, development, and maintenance of new conservation sites for capital improvement or maintenance specific to recreational purposes on any public site. Expenditures planned in 2025 include maintenance items like light replacement at the tennis courts.

Conservation Trust Fund

Revenue
Lottery funds
Interest Earned
Donations
Total

2024	2025	2026
15,000	17,000	17,050
-	50	-
30,000	-	-
45,000	17,050	17,050

2024a	2025e
13,707	17,000
48	50
-	183
13,755	17,233

2026 vs 2025e	
0.3%	
-100.0%	
-100.0%	
-1.1%	

Expenses

Service Charge
Maintenance
Capital Outlay
Total

2024	2025	2026
-	-	-
4,000	17,050	5,000
40,000	-	-
44,000	17,050	5,000

2024a	2025e
-	17,000
-	-
-	-
-	17,000

2026 vs 2025e	
-100.0%	
0.0%	
0.0%	
-70.6%	

Grants

Approximately \$60K of grant revenue is anticipated to be spent on creating systems and processes for the Town's planning department, packages for developers, and code improvements.

Grants

Revenue
Donations
Total

	2024	2025	2026
478,216	-	59,557	
478,216	-	59,557	

	2024a	2025e
28,265	12,090	
28,265	12,090	

Fund Balances

General Fund: \$2,434,590.39

Water Enterprise Fund: \$5,911,214.12

Conservation Trust Fund: \$109,906.55

Water System Development (Tap Fund): \$378,849

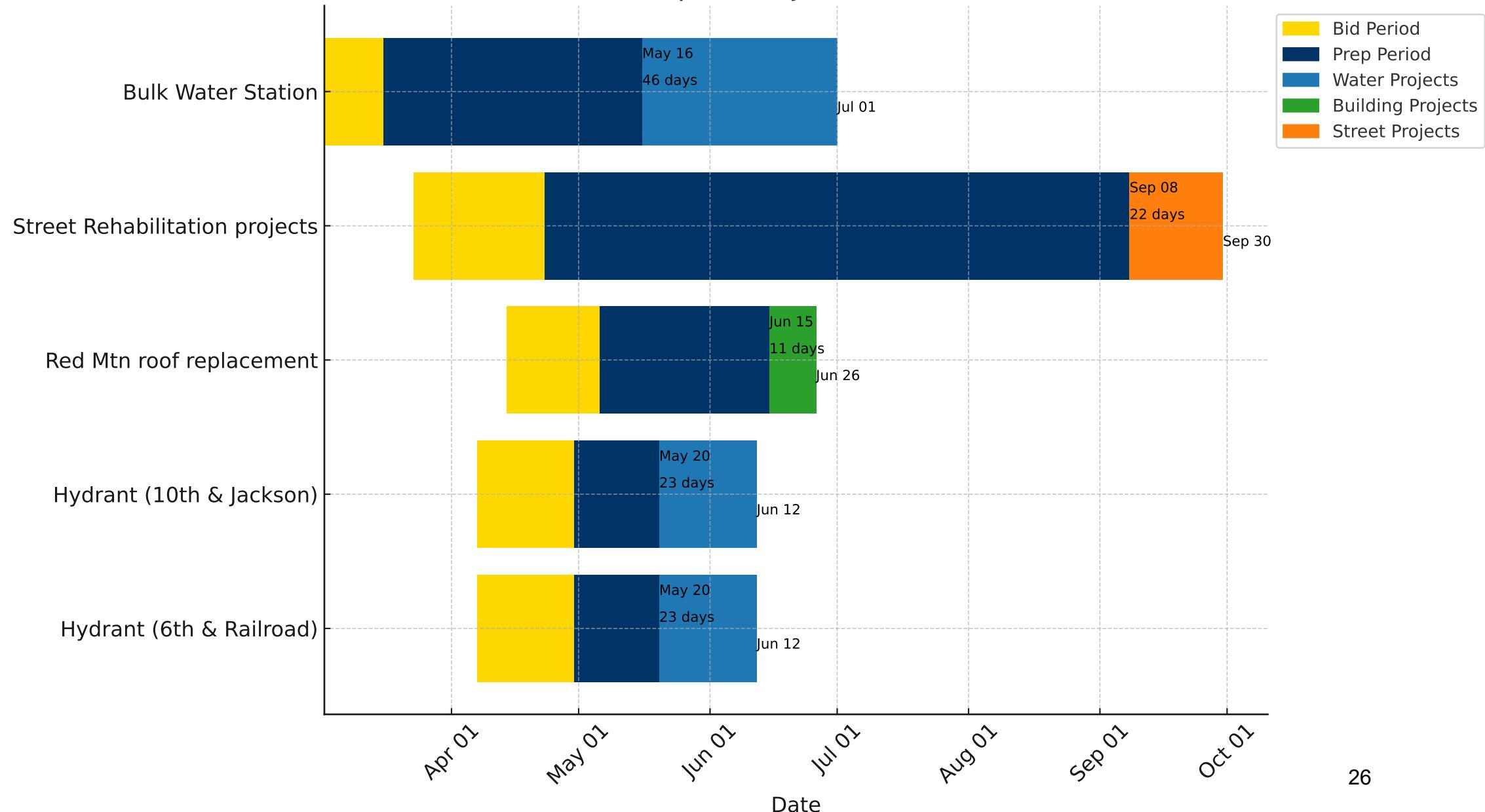
Solid Waste: -\$6.307.98

Grant: \$0

Recreation: \$23539.45

Water Acquisition: \$18,844.99

2026 Capital Projects Gantt Chart



TOWN OF KREMMLING
RESOLUTION NO. 2025-11-03

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET & CAPITAL PLAN FOR THE TOWN OF KREMMLING, COLORADO FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2026 AND ENDING ON THE LAST DAY OF DECEMBER 2026.

WHEREAS, the Town Manager prepared a proposed budget as required per Kremmling Municipal Code 2.08.050.C; and

WHEREAS, Town Manager MacPherson submitted the proposed budget to the Board of Trustees on September 3, 2025, October 1, 2025, and October 15, 2025, for its consideration, and;

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on November 19, 2025, and interested taxpayers were given the opportunity to file or register any objections to said budget and;

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance as required by law; and

WHEREAS, the Town of Kremmling Comprehensive Financial Management Policies requires the presentation of a Capital Plan along with Budget adoption; and

WHEREAS, the Town of Kremmling Comprehensive Financial Management Policies also requires the Board of Trustees to adopt an annual Capital Budget along with the adoption of the annual Budget.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF KREMMLING, COLORADO:

Section 1. That budgeted expenditures for each fund are as follows:

General Fund	\$ 2,420,075
Water Enterprise Fund	\$ 13,184,751
Water System Development Fund (Tap Fund)	\$ 135,000
Solid Waste Enterprise Fund	\$ 392,054
Water Acquisition Fund	\$ 200
Conservation Trust Fund	\$ 17,050
Grant Fund	\$ 59,557
Total	\$ 16,208,687

Section 2. That budgeted revenues for each fund are as follows:

General Fund	
From Unappropriated Fund Revenues	\$ 2,136,152
From Property Tax	\$ 283,923
Total	\$ 2,420,075

Water Enterprise Fund	
From Unappropriated Fund Revenues	\$ 1,413,934
From Sources Other Than Property Tax	\$ 11,770,817
From Property Tax	\$ -
Total	\$ 13,184,752

Water System Development (Tap Fund)		
From Unappropriated Fund Revenues	\$	135,000
From Sources Other Than Property Tax	\$	-
From Property Tax	\$	-
Total	\$	135,000

Water Acquisition Fund		
From Unappropriated Fund Revenues	\$	-
From Sources Other Than Property Tax	\$	200
From Property Tax	\$	-
Total	\$	200

Conservation Trust Fund		
From Unappropriated Fund Revenues	\$	-
From Sources Other Than Property Tax	\$	17,050
From Property Tax	\$	-
Total	\$	17,050

Solid Waste Fund		
From Unappropriated Fund Revenues	\$	-
From Sources Other Than Property Tax	\$	392,055
From Property Tax	\$	-
Total	\$	392,055

Grant Fund		
From Unappropriated Fund Revenues	\$	-
From Sources Other Than Property Tax	\$	59,557
From Property Tax	\$	-
Total	\$	59,557

Section 3. That the budget, as submitted and herein above summarized by fund hereby, is approved and adopted as the budget of the Town of Kremmling for the year stated above.

INTRODUCED, READ, AND ADOPTED by the Board of Trustees on this 19th day of November 2025.

TOWN OF KREMMLING

Wes Howell, Mayor

ATTEST:

Teagan Serres, Town Clerk

TOWN OF KREMMLING
RESOLUTION NO. 2025-11-04

A RESOLUTION APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS AND SPENDING AGENCIES, IN THE AMOUNTS AND FOR THE PURPOSE AS SET FORTH BELOW, FOR THE TOWN OF KREMMLING, COLORADO FOR THE 2026 BUDGET YEAR.

WHEREAS, the Board of Trustees has adopted the annual budget in accordance with the Local Government Budget Law, on November 19, 2025, and;

WHEREAS, the Board of Trustees has made provisions therein to appropriate the revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget, and;

WHEREAS, it is not only required by law but also necessary to appropriate the revenues provided in the budget to and for the purpose described below, so as not to impair the operations of the Town.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF KREMMLING, COLORADO:

Section 1. That the following sums are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated:

General Fund	\$2,420,075
Water Enterprise Fund	\$13,184,752
Water Tap Fund	\$135,000
Water Acquisition Fund	\$200
Conservation Trust Fund	\$17,050
Solid Waste Enterprise Fund	\$392,055
Grant Fund	\$59,557
TOTAL FUNDS	\$16,208,688

Section 2. That this Resolution shall become effective at the beginning of the first day of January, 2026 as necessary for the immediate preservation of the public health and safety in order that the Town may have moneys available to operate in the year 2026.

INTRODUCED, READ AND ADOPTED by the Board of Trustees on this 19th day of November 2025.

TOWN OF KREMMLING

Wes Howell, Mayor

ATTEST:

Teagan Serres, Town Clerk

**TOWN OF KREMMLING
RESOLUTION NO. 2025-11-05**

A RESOLUTION LEVYING PROPERTY TAXES FOR THE YEAR 2025 TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR THE TOWN OF KREMMLING, COLORADO FOR THE 2026 BUDGET YEAR.

WHEREAS, the Board of Trustees of the Town of Kremmling has adopted the annual budget in accordance with the Local Government Budget Law, and;

WHEREAS, the amount of money necessary to balance the budget for general operating purposes from the property tax is \$283,922.74; and

WHEREAS, the 2026 valuation for assessment for the Town of Kremmling, as certified by the Grand County Assessor, is \$29,415,949; and

WHEREAS, the Town of Kremmling desires to fix the mill levy pursuant to 3.04.070 of the Kremmling Municipal Code, enabling the Town to have sufficient revenues to pay the proposed expenditures for fiscal year 2026.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF KREMMLING, COLORADO;

Section 1. The mill levy for general purposes shall be assessed upon each dollar of the assessed valuation of all taxable property within the corporate limits of the Town of Kremmling, shall be fixed at the rate set forth in **Exhibit A** attached hereto and incorporated herein.

Section 2. That the Town Clerk & Treasurer is hereby authorized and directed to immediately certify to the County Commissioners of Grand County, Colorado, the mill levy for the Town of Kremmling as hereinabove determined and set.

Section 3. That this Resolution shall become effective at the beginning of the first day of January 2026, as necessary for the immediate preservation of the public health and safety in order that the Town may have sufficient moneys available to operate in the year 2026.

INTRODUCED, READ AND ADOPTED by the Board of Trustees on this 19th day of November 2025.

TOWN OF KREMMLING

Wes Howell, Mayor

ATTEST:

Teagan Serres, Town Clerk

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments**TO:** County Commissioners¹ of _____, Colorado.

On behalf of the _____,
 (taxing entity)^A
 the _____,
 (governing body)^B
 of the _____,
 (local government)^C

Hereby officially certifies the following mills
 to be levied against the taxing entity's GROSS \$
 assessed valuation of:

(GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation
 (AV) different than the GROSS AV due to a Tax
 Increment Financing (TIF) Area^F the tax levies must be
 calculated using the NET AV. The taxing entity's total
 property tax revenue will be derived from the mill levy
 multiplied against the NET assessed valuation of:

(NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)
**USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED
 BY ASSESSOR NO LATER THAN DECEMBER 10**

Submitted: _____ for budget/fiscal year _____.
 (no later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY²	REVENUE²
1. General Operating Expenses ^H	_____ mills	\$ _____
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< _____ > mills	\$ < _____ >
SUBTOTAL FOR GENERAL OPERATING:	_____ mills	\$ _____
3. General Obligation Bonds and Interest ^J	_____ mills	\$ _____
4. Contractual Obligations ^K	_____ mills	\$ _____
5. Capital Expenditures ^L	_____ mills	\$ _____
6. Refunds/Abatements ^M	_____ mills	\$ _____
7. Other ^N (specify): _____	_____ mills	\$ _____
	_____ mills	\$ _____
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	_____ mills	\$ _____

Contact person:
 (print) _____ Daytime phone: () _____

Signed: _____ Title: _____

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the
 Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.

¹ If the *taxing entity*'s boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.

² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's FINAL certification of valuation).

CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BONDS^J:

1. Purpose of Issue: _____
Series: _____
Date of Issue: _____
Coupon Rate: _____
Maturity Date: _____
Levy: _____
Revenue: _____

2. Purpose of Issue: _____
Series: _____
Date of Issue: _____
Coupon Rate: _____
Maturity Date: _____
Levy: _____
Revenue: _____

CONTRACTS^K:

3. Purpose of Contract: _____
Title: _____
Date: _____
Principal Amount: _____
Maturity Date: _____
Levy: _____
Revenue: _____

4. Purpose of Contract: _____
Title: _____
Date: _____
Principal Amount: _____
Maturity Date: _____
Levy: _____
Revenue: _____

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

Notes:

A Taxing Entity—A jurisdiction authorized by law to impose ad valorem property taxes on taxable property located within its territorial limits (please see notes B, C, and H below). For purposes of the DLG 70 only, a *taxing entity* is also a geographic area formerly located within a *taxing entity*’s boundaries for which the county assessor certifies a valuation for assessment and which is responsible for payment of its share until retirement of financial obligations incurred by the *taxing entity* when the area was part of the *taxing entity*. For example: an area of excluded property formerly within a special district with outstanding general obligation debt at the time of the exclusion or the area located within the former boundaries of a dissolved district whose outstanding general obligation debt service is administered by another local government^C.

B Governing Body—The board of county commissioners, the city council, the board of trustees, the board of directors, or the board of any other entity that is responsible for the certification of the *taxing entity*’s mill levy. For example: the board of county commissioners is the governing board ex officio of a county public improvement district (PID); the board of a water and sanitation district constitutes ex officio the board of directors of the water subdistrict.

C Local Government - For purposes of this line on Page 1 of the DLG 70, the *local government* is the political subdivision under whose authority and within whose boundaries the *taxing entity* was created. The *local government* is authorized to levy property taxes on behalf of the *taxing entity*. For example, for the purposes of this form:

1. a municipality is both the *local government* and the *taxing entity* when levying its own levy for its entire jurisdiction;
2. a city is the *local government* when levying a tax on behalf of a business improvement district (BID) *taxing entity* which it created and whose city council is the BID board;
3. a fire district is the *local government* if it created a subdistrict, the *taxing entity*, on whose behalf the fire district levies property taxes.
4. a town is the *local government* when it provides the service for a dissolved water district and the town board serves as the board of a dissolved water district, the *taxing entity*, for the purpose of certifying a levy for the annual debt service on outstanding obligations.

D GROSS Assessed Value - There will be a difference between gross assessed valuation and net assessed valuation reported by the county assessor only if there is a “tax increment financing” entity (see below), such as a downtown development authority or an urban renewal authority, within the boundaries of the *taxing entity*. The board of county commissioners certifies each *taxing entity*’s total mills upon the *taxing entity*’s *Gross Assessed Value* found on Line 2 of Form DLG 57.

E Certification of Valuation by County Assessor, Form DLG 57 - The county assessor(s) uses this form (or one similar) to provide valuation for assessment information to a *taxing entity*. The county assessor must provide this certification no later than August 25th each year and may amend it, one time, prior to December 10th. Each entity must use the **FINAL** valuation provided by assessor when certifying a tax levy.

F TIF Area—A downtown development authority (DDA) or urban renewal authority (URA), may form plan areas that use “tax increment financing” to derive revenue from increases in assessed valuation (gross minus net, Form DLG 57 Line 3) attributed to the activities/improvements within the plan area. The DDA or URA receives the differential revenue of each overlapping *taxing entity*’s mill levy applied against the *taxing entity*’s gross assessed value after subtracting the *taxing entity*’s revenues derived from its mill levy applied against the net assessed value.

G NET Assessed Value—The total taxable assessed valuation from which the *taxing entity* will derive revenues for its uses. It is found on Line 4 of Form DLG 57. **Please Note:** A downtown development authority (DDA) may be both a *taxing entity* and have also created its own *TIF area* and/or have a URA *TIF Area* within the DDA’s boundaries. As a result DDAs may both receive operating revenue from their levy applied to their certified *NET assessed value* and also receive TIF revenue generated by any *tax entity* levies overlapping the DDA’s *TIF Area*, including the DDA’s own operating levy.

^H General Operating Expenses (DLG 70 Page 1 Line 1)—The levy and accompanying revenue reported on Line 1 is for general operations and includes, in aggregate, all levies for and revenues raised by a *taxing entity* for purposes not lawfully exempted and detailed in Lines 3 through 7 on Page 1 of the DLG 70. For example: a fire pension levy is included in general operating expenses, unless the pension is voter-approved, if voter-approved, use Line 7 (Other).

^I Temporary Tax Credit for Operations (DLG 70 Page 1 Line 2)—The Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction of 39-1-111.5, C.R.S. may be applied to the *taxing entity*'s levy for general operations to effect refunds. Temporary Tax Credits (TTCs) are not applicable to other types of levies (non-general operations) certified on this form because these levies are adjusted from year to year as specified by the provisions of any contract or schedule of payments established for the payment of any obligation incurred by the *taxing entity* per 29-1-301(1.7), C.R.S., or they are certified as authorized at election per 29-1-302(2)(b), C.R.S.

^J General Obligation Bonds and Interest (DLG 70 Page 1 Line 3)—Enter on this line the total levy required to pay the annual debt service of all general obligation bonds. Per 29-1-301(1.7) C.R.S., the amount of revenue levied for this purpose cannot be greater than the amount of revenue required for such purpose as specified by the provisions of any contract or schedule of payments. Title 32, Article 1 Special districts and subdistricts must complete Page 2 of the DLG 70.

^K Contractual Obligation (DLG 70 Page 1 Line 4)—If repayment of a contractual obligation with property tax has been approved at election and it is not a general obligation bond (shown on Line 3), the mill levy is entered on this line. Per 29-1-301(1.7) C.R.S., the amount of revenue levied for this purpose cannot be greater than the amount of revenue required for such purpose as specified by the provisions of any contract or schedule of payments.

^L Capital Expenditures (DLG 70 Page 1 Line 5)—These revenues are not subject to the statutory property tax revenue limit if they are approved by counties and municipalities through public hearings pursuant to 29-1-301(1.2) C.R.S. and for special districts through approval from the Division of Local Government pursuant to 29-1-302(1.5) C.R.S. or for any *taxing entity* if approved at election. Only levies approved by these methods should be entered on Line 5.

^M Refunds/Abatements (DLG 70 Page 1 Line 6)—The county assessor reports on the *Certification of Valuation* (DLG 57 Line 11) the amount of revenue from property tax that the local government did not receive in the prior year because taxpayers were given refunds for taxes they had paid or they were given abatements for taxes originally charged to them due to errors made in their property valuation. The local government was due the tax revenue and would have collected it through an adjusted mill levy if the valuation errors had not occurred. Since the government was due the revenue, it may levy, in the subsequent year, a mill to collect the refund/abatement revenue. An abatement/refund mill levy may generate revenues up to, but not exceeding, the refund/abatement amount from Form DLG 57 Line 11.

1. Please Note: Pursuant to Article X, Section 3 of the Colorado Constitution, if the *taxing entity* is in more than one county, as with all levies, the abatement levy must be uniform throughout the entity's boundaries and certified the same to each county. To calculate the abatement/refund levy for a *taxing entity* that is located in more than one county, first total the abatement/refund amounts reported by each county assessor, then divide by the *taxing entity*'s total net assessed value, then multiply by 1,000 and round down to the nearest three decimals to prevent levying for more revenue than was abated/refunded. This results in an abatement/refund mill levy that will be uniformly certified to all of the counties in which the *taxing entity* is located even though the abatement/refund did not occur in all the counties.

^N Other (DLG 70 Page 1 Line 7)—Report other levies and revenue not subject to 29-1-301 C.R.S. that were not reported above. For example: a levy for the purposes of television relay or translator facilities as specified in sections 29-7-101, 29-7-102, and 29-7-105 and 32-1-1005 (1) (a), C.R.S.; a voter-approved fire pension levy; a levy for special purposes such as developmental disabilities, open space, etc.

CERTIFICATION OF VALUATION BY
Grand County COUNTY ASSESSOR

NAME OF TAX ENTITY: KREMMLING, TOWN OF

USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATION ("5.5%" LIMIT) ONLY

IN ACCORDANCE WITH 39-5-121(2)(a) and 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES THE TOTAL VALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR 2025:

1. PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	1. \$ <u>26,378,240</u>
2. CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION: ‡	2. \$ <u>29,415,949</u>
3. LESS TOTAL TIF AREA INCREMENTS, IF ANY:	3. \$ <u>0</u>
4. CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	4. \$ <u>29,415,949</u>
5. NEW CONSTRUCTION: *	5. \$ <u>329,730</u>
6. INCREASED PRODUCTION OF PRODUCING MINE: ≈	6. \$ <u>0</u>
7. ANNEXATIONS/INCLUSIONS:	7. \$ <u>0</u>
8. PREVIOUSLY EXEMPT FEDERAL PROPERTY: ≈	8. \$ <u>0</u>
9. NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD OR LAND (29-1-301(1)(b), C.R.S.): Φ	9. \$ <u>0</u>
10. TAXES RECEIVED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1)(a), C.R.S.). Includes all revenue collected on valuation not previously certified:	10. \$ <u>0.00</u>
11. TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a), C.R.S.) and (39-10-114(1)(a)(I)(B), C.R.S.):	11. \$ <u>2,740.99</u>

‡ This value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec. 20(8)(b), Colo. Constitution

* New Construction is defined as: Taxable real property structures and the personal property connected with the structure.

≈ Jurisdiction must submit to the Division of Local Government respective Certifications of Impact in order for the values to be treated as growth in the limit calculation; use Forms DLG 52 & 52A.

Φ Jurisdiction must apply to the Division of Local Government before the value can be treated as growth in the limit calculation; use Form DLG 52B.

USE FOR TABOR "LOCAL GROWTH" CALCULATION ONLY

IN ACCORDANCE WITH ART.X, SEC.20, COLO. CONSTUTION AND 39-5-121(2)(b), C.R.S., THE Grand County ASSESSOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2025:

1. CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: ¶	1. \$ <u>279,740,500</u>
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ADDITIONS TO TAXABLE REAL PROPERTY

2. CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: *	2. \$ <u>2,899,430</u>
3. ANNEXATIONS/INCLUSIONS:	3. \$ <u>0</u>
4. INCREASED MINING PRODUCTION: §	4. \$ <u>0</u>
5. PREVIOUSLY EXEMPT PROPERTY:	5. \$ <u>43,900</u>
6. OIL OR GAS PRODUCTION FROM A NEW WELL:	6. \$ <u>0</u>
7. TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT: (If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted property.):	7. \$ <u>0</u>

DELETIONS FROM TAXABLE REAL PROPERTY

8. DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:	8. \$ <u>0</u>
9. DISCONNECTIONS/EXCLUSIONS:	9. \$ <u>0</u>
10. PREVIOUSLY TAXABLE PROPERTY:	10. \$ <u>0</u>

¶ This includes the actual value of all taxable real property plus the actual value of religious, private school, and charitable real property.

* Construction is defined as newly constructed taxable real property structures.

§ Includes production from new mines and increases in production of existing producing mines.

IN ACCORDANCE WITH 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES TO SCHOOL DISTRICTS:

TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY \$ 282,384,770

IN ACCORDANCE WITH 39-5-128(1.5), C.R.S., THE ASSESSOR PROVIDES:

HB21-1312 ASSESSED VALUE OF EXEMPT BUSINESS PERSONAL PROPERTY (ESTIMATED): ** \$ 85,515

** The tax revenue lost due to this exempted value will be reimbursed to the tax entity by the County Treasurer in accordance with 39-3-119.5(3), C.R.S.

NOTE: ALL LEVIES MUST BE CERTIFIED to the COUNTY COMMISSIONERS NO LATER THAN DECEMBER 15.

USE FOR STATUTORY PROPERTY TAX LIMIT CALCULATION (“5.25%” LIMIT) 29-1-1703, C.R.S.

IN ACCORDANCE WITH §§ 39-5-121(2)(a) and 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES THE TOTAL VALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR 2025:

1. CURRENT YEAR’S GROSS TOTAL TAXABLE ASSESSED VALUATION:	1. <u>\$29,415,949</u>
2. LESS TOTAL TIF AREA INCREMENTS, IF ANY:	2. <u>\$0</u>
3. CURRENT YEAR’S NET TOTAL TAXABLE ASSESSED VALUATION:	3. <u>\$29,415,949</u>
4. NEW CONSTRUCTION:	4. <u>\$329,730</u>
5. ANNEXATIONS/INCLUSIONS:	5. <u>\$0</u>
6. PREVIOUSLY EXEMPT PROPERTY:	6. <u>\$2,740</u>
7. TAXES RECEIVED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1)(a), C.R.S.). Includes all revenue collected on valuation not previously certified:	7. <u>\$\$0.00</u>
8. INCREASED VALUTION FOR ASSESSMENT ATTRIBUTABLE TO A CHANGE IN LAW FOR A PROPERTY TAX CLASSIFICATION:	8. <u>\$0</u>
9. TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a), C.R.S.) and (39-10-114(1)(a)(I)(B), C.R.S.):	9. <u>\$\$2,740.99</u>
10. TOTAL PRODUCING MINES, OR PRIMARY OIL OR GAS PRODUCTION:	10. <u>\$0</u>
11. REVENUE INCREASE FROM EXPIRED TIF:	11. <u>\$0</u>

Notes:

The property tax limit will apply to all property taxing entities with the exception of school districts, city and county, city, or town that has adopted a home rule charter (29-1-306(1)(b), C.R.S.). The revenue limit applies to any property taxing entities that have authority to exceed current 5.5% and the TABOR limit.

The Division of Local Government (“the Division”) has developed technical assistance resources to assist taxing entities with the calculation of the property tax limit available online here (<https://dlg.colorado.gov/budget-information-and-resources>). Please understand that the Division has no statutory or administrative role in calculating or enforcing the property tax limit, and each taxing entity’s revenue limits and voter approval history may be unique. The technical assistance resources provided by the Division with regard to the property tax limit are not definitive and not legal advice. Taxing entities may choose to calculate the property tax limit with a methodology that is different from the methodology presented in the Division’s technical assistance resources. The Division always recommends that taxing entities consult with an attorney in order to understand and apply the various statutory and constitutional revenue limits that may apply to that taxing entity.

TOWN OF KREMMLING
RESOLUTION NO. 2025-11-06

A RESOLUTION APPROVING THE SALARIES, WAGES, AND ORGANIZATION CHART FOR POSITIONS OF THE TOWN OF KREMMLING FOR 2026.

WHEREAS, the Town of Kremmling periodically reviews the compensation and benefits paid to regular employees of the Town to determine the appropriate compensation for those positions going forward; and

WHEREAS, the Board of Trustees of the Town of Kremmling budgeted and appropriated funds to pay for anticipated wages for the fiscal year 2026; and

WHEREAS, having duly considered the resources available to the Town, the classification and wage modifications are intended to address the needs of the Town to maintain a quality work force while simultaneously maintaining prudent fiscal policy; and

WHEREAS, the Board desires to adopt the 2026 salaries, wages, and organization chart to reflect the current job duties and wage ranges.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Town of Kremmling, Colorado, that the following sums shall be appropriated for salaries and wages, excluding benefits, overtime pay, holiday pay, and weekend call duty for eligible employees for the following employees for the following positions for FY 2026.

Position	Salary/Hourly Wage
Town Manager	\$122,362 - \$143,119
Town Clerk & Treasurer	\$60,416 - \$74,293
Finance Officer	\$26.77 - \$30.59 hr
Utility Billing Clerk	\$21.42 - \$26.77 hr
Planner	\$30.90 - \$46.35 hr
Public Works Director	\$81,325 - \$115,000
Public Works Superintendent	\$31.32 - 37.76 hr
Public Works Technician II	\$24.64 - \$28.95 hr
Public Works Technician I	\$23.57 - \$26.22 hr
Public Works Seasonal (2 Winter & 3 Summer)	\$15.44 - \$30.00 hr
Parks & Recreation Coordinator	\$23.18 - \$30.90 hr
Parks & Recreation Assistant	\$15.00 - \$19.28 hr
Chief of Police	\$91,052 - \$130,000
Patrol Officer(s) (3)	\$31.24 - \$45.00 hr
Police Technician	\$23.57 - \$31.00 hr
Town Attorney	\$225 hr
Municipal Judge	\$700 per month
Cleaning	\$15.44 - \$17.48 hr

INTRODUCED, READ, PASSED, AND ADOPTED, THIS 19TH DAY OF NOVEMBER, 2025.

TOWN OF KREMMLING

Wes Howell, Mayor

ATTEST:

Teagan Serres, Town Clerk



Town of Kremmling 2026 Organization Chart

